

**NATIONAL INSTITUTE OF EDUCATIONAL PLANNING AND ADMINISTRATION
17-B, Sri Aurobindo Marg, New Delhi-110016**

Website: www.niepa.ac.in

No.F.55-1/2021-22/ITax/B&A

Dated: 03/09/2021

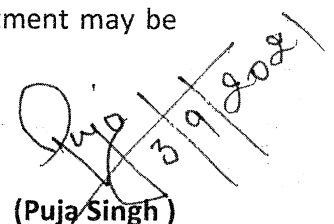
CIRCULAR

Subject: Computation of Income Tax for the Financial Year 2021-22

All employees of this University are requested to declare their proposal of investments for **financial year 2021-22 which should be reach Accounts Branch latest by 15.09.2021 positively** so that proportionate income tax could be deducted from the salary. In case of non receipt of any information it will be presumed that there are no savings under various sections to be made and income tax shall be deducted proportionately on monthly basis after taking into consideration the savings.

Employees are also requested to submit proof of their saving/investment latest by 31.12.2021. Failing to submit proof of documents duly self attested by the applicant by the prescribed date, income tax as due shall be deducted from the balance salary. For incorrect/false information the penalty/interest levied by the income tax department may be imposed on the employee concerned.

No saving will be accepted without PAN Number.


(Puja Singh)

Finance Office (i/c)

Copy to All:

1. Head of Departments/PS to VC/PA to Registrar
2. All Faculty/regular/project staff
3. Office Order File
4. Master File
5. Mr. Chandra Kumar M.J., Systems Analyst – for uploading on University website along-with investment declaration form for the year 2021-22

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INCOME TAX INVESTMENT DECLARATION FORM FOR THE FINANCIAL YEAR 2021-2022

Name & Designation

Name of Department & Employee Code

PAN No. (Mandatory/ Compulsory to fill)

Please tick (✓) the appropriate option Old Tax Regime New Tax Regime

Mobile No. & e-mail address

Residential Address

Dear Sir/Madam

Kindly consider the following investment proposal for computation of Income Tax for the year 2021-2022

S.No.	Investment Description	Section	Amount (Rs.)
1	MEDICLAIM PREMIUM (For Self, Spouse, Dependent Children & Parents)	80-D	
2	EXPENDITURE ON HANDICAPPED DEPENDENTS/ Deposits made for maintenance of Handicapped Dependents (LIC, UTI etc.) Adhoc Amount of Rs. 75000/- & disability exceeding 80% the deduction will be Rs. 125000/- (Attach Govt. Hospital Medical Certificate)	80-DD	
3	INTEREST PAID ON HOUSING LOAN. (Submit Certificate received from Financial institution / Banks, Occupation Certificate, Form 12 C Declaration, Income from House. Prop. Computation Statement)	24(1)(vi)	
4	PERMANENT DISABILITY BENEFIT (SELF) – Adhoc deduction amount of Rs. 75000/- & Rs. 100000/- in case of disability exceeding 80%. (Attach Govt. Hospital Medical Certificate).	80-U	
5	INTEREST ON EDUCATION LOAN (for self education) –	80-E	
6	INVESTMENT UNDER OVERALL LIMIT OF Rs. 1.50 LAKH UNDER SECTION 80 C		
	(II) PENSION SCHEME INVESTMENTS	80 CCC	
	(JJ) HOUSING LOAN PRINCIPAL REPAYMENT	80 C	
	(KK) PPF – PUBLIC PROVIDENT FUND	80 C	
	(LL) LIC- LIFE INSURANCE PREMIUM DIRECTLY PAID BY EMPLOYEE	80 C	
	(MM) ULIP 1971-ULIP LINKED INSURANCE PLAN FROM UTI	80 C	
	(NN) NSC – NATIONAL SAVING CERTIFICATE	80 C	
	(OO) DEPOSIT UNDER POST OFFICE SAVING BANK (CTD) RULES, 1959	80 C	
	(PP) NSS-NATIONAL SAVING SCHEME	80 C	
	(QQ) UTI- RETIREMENT BENEFIT PLAN	80 C	
	(RR) INFRASTRUCTURE INVESTMENT – NOTIFIED U/S 10 (23D)	80 C	
	(SS) MUTUAL FUNDS – NOTIFIED UNDER CLAUSE 23D OF SECTION 10	80 C	
	(TT) ELSS – EQUITY LINK SAVING SCHEME OF MUTUAL FUNDS	80 C	
	(UU) TUITION FEES FOR FULL TIME EDUCATION TO INDIAN SCHOOL, UNIVERSITY	80 C	
	(VV) FIXED DEPOSITS IN BANKS (PERIOD AS PER INCOME TAX GUIDELINES)	80 C	
	(WW) 5 YEARS TERM DEPOSIT AN ACCOUNT UNDER POST OFFICE TERM DEPOSIT RULES	80 C	
	(XX) DEPOSIT IN ACCOUNT UNDER THE SENIOR CITIZENS SAVINGS SCHEME RULE 2004	80 C	
	(YY) CPF/GPF/LIC (SALARY SAVING SCHEME)	80 C	
	Grand Total		
	Grand Total of Column 7 for rebate under section 80 C		
7	HOUSE RENT PAYMENT (please attach Lease Agreement and rent receipt paid from April 2021 to March 2022. Monthly Rent _____ No. of Months _____)	10 (13A)	
8	ANY OTHER INCOME – (ATTACH DETAIL)		
	(E) INCOME FROM UNIVERSITY OTHER THAN SALARY		
	(F) INCOME FROM SOURCES OTHER THAN UNIVERSITY		

I undertake that, the proposed investment mentioned above will be completed and documentation in this regard will be submitted to Accounts Branch on or before 31st **December 2021** for final computation of income tax for the year 2021-2022.

Date _____ Employee Signature _____